

Salalah Refinery Project — fact sheet

24 October 2026 | Agreed phase 1: 150,000 bpd; studied options to 300,000 bpd | Published facts are cited in the full studies; other values are sponsor targets or screening assumptions — not an offer, forecast or engineering estimate.

150 kbpd	125 ha	USD 9.5 bn	300 kbpd
agreed phase-1 nameplate, one train; ≈142 kbpd saleable products	sponsor-specified parcel (process core); ≈172 ha adjacent land needed, incl. a ≈95 ha storage lease	phase-1 fixed capital P50 (P10 7.6 / P90 12.8); funding ≈12.1 bn	expansion option: second train P50 USD 7.3 bn, gate 2036-Q4, COD 2041–42

Item	Basis v3.2 value	Tag
Location	Sponsor-specified ≈125 ha parcel in Salalah Free Zone, Raysut, Dhofar (16.9325 N, 53.9689 E); process core, utilities and buildings on the parcel; ≈172 ha adjacent land (storage lease 95, flare site 15, corridors 10, temporary laydown 52); ≈130 ha train-2 reserve (96 drawn); about 35 households of Minshaht Raysut to resettle (IFC P55)	sponsor target / plot plan Rev 1
Refinery	150,000 bpsd nameplate, one crude/vacuum train; hydrocracker + delayed coker + CCR/isomerisation; 2 × 80 MMscfd SMR; 3 × 130 t/d SRU; Nelson complexity ≈9–10; expansion-ready plot and utilities	sponsor target / analyst
Products at full rate	Diesel 69, jet 27, gasoline 21, naphtha 18, LPG 7 kbpd; coke 1,473 t/d; sulphur 246 t/d	planning balance
Crude diet	Oman Export Blend 60 kb/d (50–75) sold by MEM at OSP + Gulf NOC term ≈70 kb/d (Aramco ex-Yanbu, ADNOC ex-Fujairah, KPC/SOMO by STS) + spot; case A 33.5 °API / 1.5% S sizing; case B (31 °API / 2.1% S) at ≈85% rate or as a priced option	analyst
Tankage and marine	8.4 mn bbl operating tankage in 28 tanks (25 days crude, 15 days products); CALM SPM in 38–39 m water ≈2.55 km offshore for crude; ≈5.6 Mt/yr of liquid products through Port of Salalah liquid berths 1–2 and berth 3 (to be secured) under a throughput agreement; ≈0.2 Mt/yr of LPG by line to OQ's LPG jetty (consent required); ≈13.1 Mt/yr in all	analyst; plot plan Rev 1
Utilities	Cogeneration 165 MW gross / 140 MW net, own load 115 MW, 132 kV interface; gas ≈2.45 MMscm/d at USD 6.5/MMBtu via IGC tender; seawater RO 25,000 m³/d	analyst
Capital	Phase 1 USD 7.6–12.8 bn fixed (P50 9.5; ≈USD 63,300/bpd); funding requirement ≈USD 12.1 bn; second train P50 USD 7.3 bn	Class 5 screening
Economics	Margin cases USD 4/6/7/10/14 per bbl; stabilised consolidated EBITDA at USD 7/bbl ≈–USD 212 m (phase 1); 1.30x coverage at 60% gearing would need ≈USD 32.6/bbl	screening
Schedule	FID 2029-Q2; financial close 2029-Q4; COD 2034-Q2; stabilised 2036; expansion gate 2036-Q4; option B second train COD 2041-Q2 to 2042-Q1	planning
Employment	≈12,000 peak construction; ≈835 direct operating jobs (≈1,260 at 300 kbpd)	analyst
Rights	Sponsor-reported refinery and tank-terminal licence with land in Salalah, expiring 2026 unless development interest is demonstrated — under legal verification; marine, utilities and desalination scope to be added	sponsor reported



Concept render from the project 3D model (plot plan Rev 1): process core at low level from the south-east. Illustrative only; not an engineered design.